

Why TREPAC Matters



A strong PAC benefits Texas REALTORS® and property owners.

TREPAC has a long history of defending your earnings and preserving the health of the real estate industry. Here's a timeline of our success:

Timeline – a history of success

TREPAC has a long history of defending your earnings, preserving the health of the real estate industry, and advocating for property owners and real estate consumers.

- 2015 – Passed a constitutional amendment to ban any tax on real estate transfers and increase the homestead exemption to \$25,000 in one motion.
- 2015 – Repealed a \$300 fee that double-taxed brokers for their two year license
- 2015 – Supported substantial business tax relief with a 25% reduction in the franchise tax rate
- 2015 – Revised the property appraisal process to ensure equal and uniform property valuation
- 2015 – Supported legislation to improve Texas roads by ending diversions from the Texas Highway Fund, decreasing bond debt, and allocate motor vehicle sales taxes to the state highway fund
- 2015 – Required a super majority vote and notification on the taxing unit's website before a local taxing jurisdiction may increase a property-tax rate
- 2015 – Enacted protections against bad-faith claims of patent infringement against end users located in, or doing business in Texas.
- 2015 – Supported changes to the Texas Windstorm Insurance Association to improve funding, efficiency, and private market participation.
- 2013 – Played a key role in addressing the state's long-term water and public education needs
- 2013 – Helped enact critical consumer-protection laws in the property-tax lending industry
- 2011 – Fought for and passed a revision to the Deceptive Trade Practices Act that effectively exempts real estate brokerage from liability under the act—as long as the broker or agent hasn't committed an unscrupulous or illegal act
- 2011 – Helped the Texas Real Estate Commission attain a self-directed, semi-independent status, insulating the agency from future state-mandated budget cuts and enabling TREC to better serve licensees and consumers
- 2011 – Passed a measure eliminating most future private transfer fees on real estate transactions
- 2011 – Enacted strong consumer protections in eminent-domain proceedings
- 2011 – Passed numerous HOA-reform bills that increase homeowners' rights and promote more efficient, transparent and effective HOA management
- 2009 – Defeated multiple proposals to tax real estate, including several bills requiring the creation of a tax on every deed recorded by the county clerk
- 2007 – Prevented a property tax from being imposed on personal vehicles also used in the production of income
- 2005 – Codified regulations relating to a minimum level of service a real estate broker must provide to a consumer
- 2003 – Defeated a proposal which would have created a 1% real estate transfer tax on the sale or lease of all real property
- 2001 – Killed legislation that would have levied an 8% sales tax on the sale of all real property—commercial, residential, farm and ranch, industrial, raw land—all of it.
- 1999 – Established a much-needed consumer-protection statute requiring the mandatory licensing of mortgage brokers
- 1997 – Authored a constitutional amendment protecting a homeowner's equity by requiring an 80% loan-to-value ratio on refinances, preventing borrowers from becoming upside down on their home loan
- 1993 – Required a seller of residential property to use a promulgated property-condition disclosure form, thereby decreasing liability on the seller and real estate licensees